

Helium One

COMPANY UPDATE, MEDIA, & NEWS

COMPANY NEWS:

September has been busy for Helium One as the team work to organise phase two exploration activities, commencing geophysical works to confirm targets for the 2022 drilling season. Our work over the last eight months, and the data collected through the first phase of the drilling campaign this year, has enabled us to significantly de-risk the Rukwa Basin and to establish a working helium system. We've successfully identified multiple prospective zones with helium indicators recognised in several plays within the Lake Bed Formation, Red Sandstone, and Karoo Groups.

We plan to mobilise our second 2D seismic campaign before the wet season starts, in order to acquire information across northern extensions of known structural highs that act as a focus for helium charge. During the wet season the team plan to operate Electro Resistance Tomography and Magneto-Telluric surveys to identify gas trapped in the near surface, and potentially determine shallow targets for testing in early 2022.



IN CASE YOU MISSED IT

On 27th September, CEO David Minchin spoke at length to Sarah Lowther from [Total Market Solutions](#), discussing the results from the first phase of the drilling this year and the Helium One strategy for the coming months - analysing the data to generate targets for the 2022 drilling campaign.



LSE:HE1 SEPTEMBER 2021

"There is no off switch at Helium One and, while we've been quiet on the newsflow front this month, Helium One has been busy developing the preparation for its phase two exploration campaign."

"Exploration is an iterative process and good data leads to better drilling. We are excited for the coming months and are looking forward to recommencing field operations shortly."

- CEO, DAVID MINCHIN