

Helium One

COMPANY UPDATE, MEDIA, & NEWS

COMPANY NEWS:

May has been a busy month for Helium One! At the start of May, Helium One completed the extended infill 2D seismic campaign at the Rukwa project which began in February. This has led to a better understanding of the subsurface geology on multiple prospects across our portfolio. As a result, we have identified a larger than anticipated 'must-drill' target in Tai.

The company was officially awarded an Environmental Impact Assessment (EIA) Certificate for its planned exploration drilling programme at Rukwa, meaning that Helium One now has all the required permits in place to begin drilling this coming month.

This leads us, of course, to the biggest news for HE1: all activity thus far has been to prepare for our maiden drill programme and we are pleased to say that the rig has finally arrived on-site. We are enormously excited for drilling to begin in the next two weeks.

The drill pad construction is well underway, with the first layer of gravel spread and the cellar dug; while other members of the team have worked with the local communities along the road to Tai informing villages about increased truck movements in the next few weeks.

We look forward to updating our shareholders and stakeholders on our progress in June - stay tuned!

IN CASE YOU MISSED IT:

- CEO David Minchin gave an investor presentation on Thursday 6th May, which was well received and can still be viewed on the Investor Meet Company platform [here](#).
- [Hannam and Partners](#) have updated their Net Asset Value in order to incorporate Tai, which in aggregate leads to an increase to 25p/sh NAV risked and £1.28p/sh NAV unrisked.



LSE:HE1 MAY 2021

"We are very pleased to have all our permits in place for our maiden drilling campaign due to commence in June.

"After four months of great work, the seismic data acquisition is now complete and we now have a deeper understanding of the structuration and reservoir characteristics.

"Encouraging early results prompted an extension of an additional 50 line kilometers over new priority prospects. The interpretation of this data has led to the decision to upgrade Tai from a 'low priority to a 'must-drill' target."

- CEO, DAVID MINCHIN

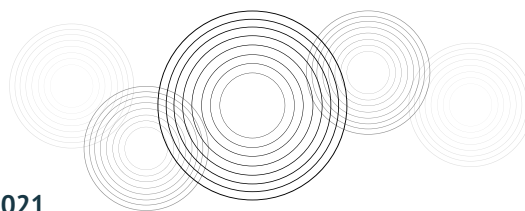


Clockwise from top:

- 1) The drill rig arrived safely in camp;
- 2) gravel to be spread for the construction of the drill pad;
- 3) team engagement with local villages and communities;
- 4) seismic data acquisition in the field;
- 5) seismic campaign complete, let the drilling begin!



HE1 COVERAGE:



- 27 May: Shares Magazine: [Small-Cap Stars of 2021](#)
- 24 May: Core Finance: [Malcolm Graham-Wood interviews Helium One CEO, David Minchin](#)
- 24 May: Traders Cafe with Zak Mir: [David Minchin, CEO Helium One](#)
- 13 May: Proactive Investors: [Helium One Global Ltd gets final permit for Rukwa project, allowing exploration drilling to start in June](#)
- 12 May: The Arm Chair Trader: [Helium Global One: a gamble for the brave, but returns are potentially huge](#)
- 06 May: Yahoo Finance: [Should I buy Helium One shares for my portfolio?](#)
- 06 May: Proactive Investor: [Interview with Helium One Chairman, Ian Stalker](#)
- 04 May: Morningstar: [Helium One shares float higher after finding new Rukwa drill targets](#)
- 04 May: Ask Traders: [Helium One share price rallies after completion of extended 2D seismic campaign and identification of new priority prospects](#)
- 04 May: Vox Markets: [Movers of Tuesday 4 May 2021](#)