

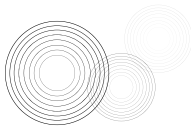
Helium One

COMPANY UPDATE, MEDIA, & NEWS

COMPANY NEWS:

Although stopping short of flowing free gas to surface, the drilling campaign carried out over August has allowed Helium One to substantially derisk the Rukwa basin – and confirmed that it contains a working Helium system, proven by the gas shows in the mud at multiple levels and within all three target formations at Tai-1.

Tai-1 reached a depth of 1121m and identified an important 130m thick sealing claystone at the top of the Karoo. Unfortunately, due to the deteriorating hole conditions, we were not able to run wireline tools beyond 882m and subsequently were not able to log the main Karoo Reservoir. However, a major objective of the well was achieved, in that it identified helium shows within all three target formations, including five helium show intervals identified in the primary Karoo targets. The drilling at Tai-2 has also provided valuable information on shallow trap and seal potential.



Both holes have significantly improved our understanding of the geology enabling the identification of 'Shallow' and 'Deep' target types for second phase of our exploration, and we are well financed to deliver Phase 2 as we develop Rukwa towards discovery.

IN CASE YOU MISSED IT:

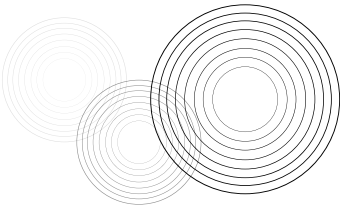
- 11th August: Broker **Hannam and Partners** released an updated research note following the completion of drilling at Tai-1. The full note can be found [here](#)
- Ian Stalker and CEO David Minchin [purchased shares](#) in the Company on market, further demonstrating their confidence in the Company's project and ongoing exploration strategy.



LSE:HE1 AUGUST 2021

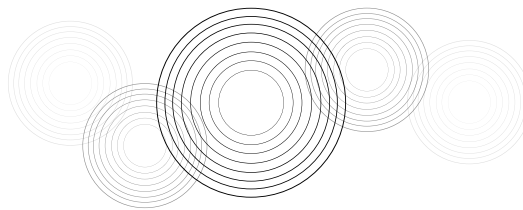
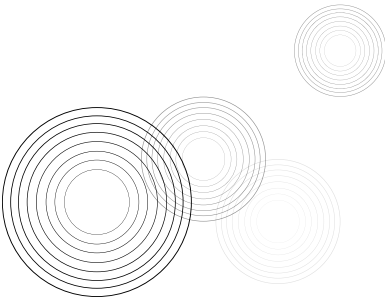
"August has proved a challenging month on the market, but the drilling campaign has firmly demonstrated the presence of Helium in the Rukwa basin. We are currently working to mobilise various geophysical investigations before the seasonal rains, with a focus on timely and cost-effective exploration of the Rukwa Basin."

- CEO, DAVID MINCHIN



Above: Tanzanian Minister of Mines, Hon Doto Biteko (4th Right) visited Rukwa to better understand operations at site The #HE1 team, including Mike Booyens (HE1 Operations Director, Centre) explained recent company activities

Below: Rig to Geolog Truck at Tai-1



HE1
AUGUST 2021



HE1 COVERAGE:

- 01 September: Directors Talk - [Helium One Global shallow traps, deeper traps and deeper targets \(Interview\)](#)
- 29 August: Vox Markets - [Traders' Cafe with Zak Mir: David Minchin, CEO Helium One](#)
- 26 August: ShareCast - [Helium One ready to move to next phase at Rukwa 'rapidly'](#)
- 26 August: Proactive Investors - [Helium One is looking ahead to 'very low cost' new drilling later this year, David Minchin says](#)
- 26 August: gasworld - [Helium One completes 2021 drilling and begins phase 2 exploration](#)
- 22 August: The Times - [I hope there's helium near Mount Kilimanjaro but it could just be hot air](#)
- 20 August: Proactive Investors - [Interview: Ian Stalker - Helium One takes big step forward with drilling programme at Rukwa](#)
- 19 August: ShareCast - [Helium One begins drilling next well at Rukwa](#)
- 13 August: Directors Talk - [Helium One drilling of the Tai-1A exploration well \(Interview\)](#)
- 11 August: Morningstar - [Helium One drills first Rukwa well, leaves tests unfinished](#)
- 11 August: Vox Markets - [Trader's Cafe with Zak Mir: David Minchin, CEO Helium One](#)
- 11 August: Proactive Investors - [Helium One: 'We know there's Helium in Rukwa basin, now we've just got to find out where its trapped as gas'](#)
- 06 August: Directors Talk - [Helium One: The new crisis in the helium market](#)